



Elocity Technology committed to helping electricity utilities speed electric vehicle adoption and expand the low carbon economy is selected by the Canadian Technology Accelerator

(Toronto, Canada September 16, 2020) Elocity Technology (<https://elocitytech.com/>) has secured a coveted position as a member of the [Canadian Technology Accelerators](#) - Accélérateurs Technologiques Canadiens (CTA) 9th annual cleantech intake. Starting immediately, Elocity will participate in the fully virtual CTA program to support their market entry into leading USA cleantech hubs.

[Don Huff](#), Chair of Elocity's Global Advisory Board stated, "Selection by CTA is a huge vote of confidence for our flagship HIEVPlug that enables electrical utilities and cities to advance electric vehicle (EV) charging and the low carbon economy. The CTA will increase Elocity's ability to engage with power utilities, electromobility players and investors in the United States. Elocity is the emerging leader in EV management and charger software technology."

Elocity's technology allows electric utilities to support the growing numbers of EVs, while ensuring grid stability and minimizing need for new infrastructure investments.

Speaking from Dallas Texas, automotive industry executive, entrepreneur and Elocity investor [Vic Keller](#) observed, "Informed investors will understand the value of Elocity's services to the future of EVs. It is a way for power utilities to cost-effectively manage the demand of increased EV charging levels and loads. Elocity moves EV charging from a demand capacity problem into a grid management tool. This removes a persistent barrier to rapid EV adoption."

"Compatible with any EV charger, the HIEVPlug is an easy to install data node for a utility. The integrated mobile app improves the EV user experience," stated Mr. Huff. He noted, "Elocity's AI and IoT technology mesh with a secure blockchain based in a feature-rich smart charging platform. A key attribute for utilities is the load factor prediction capability, which contributes to grid resilience and cost management success."



Elocity COO, [Arvind Kumar](#) concluded, “The Elocity team is honoured to have been selected and is excited to begin working with The Canadian Technology Accelerators. With CTA’s guidance, Elocity will continue to speed the transition towards a low carbon economy by making EV adoption affordable, quick and sustainable for utilities and users.”

-30-

To schedule interviews or for additional information, contact: Don Huff @ +1 416-805-7720 or donhuff@elocitytech.com

About Elocity

Elocity is a Cleantech company based in Toronto, Canada. The company is dedicated to digitally transforming and accelerating the transportation electrification journey for electric utilities, cities and businesses. As EV adoption increases, Elocity’s AI and IoT enabled technologies allow utilities to better manage demand and costs.

Our advanced IoT and AI-based digital platform HIEV® smartly manages the EV charging ecosystem ensuring a sustainable and reliable grid infrastructure.

Elocity is engaged in a demonstration [program](#) with London [Hydro](#) with the findings influencing product development. Elocity is in discussions with several power utilities (LDCs), smart municipalities, EV charging networks and manufacturers in North America, Europe and India.

In Canada, Elocity is incubated at the [Center for Urban Energy Ryerson](#) (CUE) in Toronto and is mentored through the Accelerator Centre's JumpStart™ [program](#) in Waterloo.

About the Canadian Technology Accelerators - Accélérateurs technologiques canadiens (CTA) The CTA program is a global business development program by Global Affairs Canada's Trade Commissioner Service. Established in 2009, the CTA program supports the international scale-up of high-growth, high-potential Canadian firms in the sectors of cleantech, as well as life sciences and digital and information communication technologies. The CTA program reports over 574 participants collectively garnering \$646 million in capital, \$238 million in revenue and the creation of 1,128 strategic partnerships and 2,529 new jobs. Apply at tradecommissioner.gc.ca/cta-atc.

#CTA #EMobility #SmartEVCharging #AConnectedEVWorld #HIEV #InnovateCanada #Innovation #CTAconnects