

PRESS RELEASE

EREN Renewable Energy and 3G Energy team up to develop renewable energy projects in Canada

Ottawa, Ontario, December 17, 2015

EREN Renewable Energy and 3G Energy, two highly-experienced renewable energy developers, combine their skills to accelerate renewable energy development in emerging segments of the Canadian market.

3G Energy Development Inc. ("3G Energy"), a Canadian renewable energy development company, today announced completion of a joint development agreement with EREN Renewable Energy ("EREN RE"), a global Paris-based renewable energy independent power producer. 3G Energy and EREN RE aim at developing utility scale wind and solar projects in all Canadian provinces and territories through a combination of greenfield development and acquisitions.

Based in Ottawa, 3G Energy has an extensive history of developing solar and wind projects in Canada. 3G has a keen understanding of local markets, as well as strong connections with local communities. EREN RE brings its solid funding capacity (which was further strengthened by the successful fundraising of 200M€ in October 2015), in-house technical expertise, plus extensive global experience in renewable energy development, ownership, and operations.

Commenting on this strategic partnership, Fabienne Demol, Head of Business Development of EREN RE said: "Renewable energy in Canada has experienced a steady growth over the last 10 years and we expect many provinces to be moving the renewables agenda forward as costs continue to drop. EREN RE is pleased to enter the Canadian market and to partner with such an experienced developer as 3G Energy. There are huge opportunities for successful investments in Canada, and for collaboration with aboriginal communities or with large industrial energy consumers alike."

Graham Findlay, President of 3G Energy, added: "We are glad to team up with such a successful partner in our industry. We are creating synergy through combining EREN RE's impressive experience with new markets and technology opportunities, such as renewable energy for mining companies, with our local presence and knowledge of the Canadian market. We now have a solid platform to work from and add to the installed base of renewable energy projects in Canada."

Based on his prior experience with major wind and solar developers in Canada, Rob Miller, who recently joined 3G as Vice President, commented on EREN RE's and 3G's partnership: "I believe there is significant potential for growth in the Canadian renewable market as provincial governments are more and more willing to replace fossil and nuclear generation with renewable options. In the next few years, we intend to develop wind and solar projects where they prove to be competitive alternatives, combined with storage technologies

and through industrial net-metering opportunities. In doing so, we will leverage our valuable experience and expertise working with First Nations as partners and co-proponents to ensure local acceptance and maximize local benefits.”

About 3G Energy

3G Energy is a developer of renewable energy projects, primarily wind and solar, with experience in all Canadian provinces. 3G Energy works closely with communities and First Nations in creating partnership opportunities for projects.

For more information visit www.3g-energy.com

About EREN RE

EREN RE, member of EREN Groupe, was founded in 2012 by Pâris Mouratoglou and David Corchia, both with significant experience in the renewable energy sector. EREN Groupe is the first group dedicated to natural resource efficiency. The Group promotes and invests in technological innovations in the water, basic materials and energy sectors. EREN RE develops projects in countries where renewable energy provides an economically viable response to growing power demand. Through partnerships established with local developers, EREN RE has accumulated a portfolio of 240 MW (net) of renewable energy assets in operation and under construction, and over 1.5 GW of assets under development.

More information at: www.eren-groupe.com

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