



MEDIA RELEASE

Nova Scotia builder unveils Net Zero Energy Ready home near Halifax

Provident Development completes the first of five homes it will construct as part of a Canada-wide Net Zero Energy initiative

(Bedford, NS, November 2, 2015) Today, Provident Development hosted a ribbon-cutting ceremony to celebrate the completion of the first of five homes built as part of a national project that will almost double the amount of Net Zero Energy homes in Canada. Provident is the only homebuilder from Atlantic Canada to be selected for this initiative.

The Net Zero Energy Ready home at 70 Aspenhill Court in Bedford aims to demonstrate that these energy-efficient homes can be built using existing technologies and are accessible to the average homebuyer.

Over \$4 million in funding from Owens Corning Canada, other partners and the building industry will allow for the construction of at least 25 Net Zero Energy homes in four provinces. Net Zero Energy homes generate as much energy as they consume, on an annual basis.

"We believe that this is the future of the housing industry and look forward to providing input to create net-zero housing that will be sustainable for production building," said John Greenough, President, Provident Development. "Our team is truly excited about being part of this initiative and advancing efforts to deliver acceptable consumer design and cost-effective home construction products and procedures."



Ribbon cutting VIPs from left to right:
Salvatore Ciarlo, Technical Services Manager, Owens Corning Canada
John Greenough, President, Provident Development
Tim Outhit, Councillor, Bedford-Wentworth
Mike Savage, Mayor, Halifax
Sherry Donovan, CEO, Nova Scotia Home Builders' Association
Jane Morgan, President, Canadian Home Builders' Association
David Hilchey, Provident Development

The 2,070 square foot home, which features three bedrooms plus a lofted den, has been designed for Net Zero living. While it looks remarkably similar to most other newly constructed homes from the outside, key features that ensure the home is Net Zero Energy Ready, include:

- Advanced insulation techniques, including the Owens Corning™ CodeBord® Air Barrier
 System that will help retain warmth in colder seasons and protect against drafts
- Triple-pane, high-performance windows
- Advanced heat pump technology for space heating
- LED lighting
- An energy monitoring system to track energy consumption in real time
- A roof designed to accommodate solar panels for electricity generation to achieve Net Zero Energy

"Owens Corning is proud to be on the East Coast to celebrate the next achievement in our national Net Zero project that is greatly influencing the future of energy-efficient housing in Canada," said Salvatore Ciarlo, Technical Services Manager, Owens Corning Canada. "We applaud Provident's contributions to our collaborative mission to demonstrate homeowners can afford to live in energy efficient, clean and comfortable houses."

Halifax Mayor, Mike Savage, was centre stage at the ribbon-cutting ceremony. Just prior to wielding the ceremonial scissors, Mayor Savage applauded the efforts of both Provident and the project.

"This milestone would not have been possible without the contributions of our staff, trusted trades suppliers and project partners," Greenough concluded. "This has been a great experience and it is clear that the new owners will be getting an excellent home which will be inexpensive to operate and a pleasure to live in."

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About Provident Development Inc.

For more than 25 years, Provident Development has pursued excellence in real estate development. With roots in historic restorations, Provident has established "A Tradition of Excellence" in projects ranging from single family homes, to luxury waterfront condominiums, to prime Class A commercial space and entire planned communities. Its attention to detail, quality, consumer interests, new products and ideas, attract clients with the most distinguishing tastes.

About Owens Corning

Owens Corning (NYSE: OC) develops, manufactures and markets insulation, roofing and fiberglass composites. Global in scope and human in scale, the company's market-leading businesses use their deep expertise in materials, manufacturing and building science to develop products and systems that save energy and improve comfort in commercial and residential buildings. Through its glass reinforcements business, the company makes thousands of products lighter, stronger and more durable. Ultimately, Owens Corning people and products make the world a better place. Based in Toledo, Ohio, Owens Corning employs about 15,000 people in 26 countries. It has been a Fortune 500® company for 61 consecutive years. For more information, please visit www.owenscorning.com.

For more information about the national Net Zero project, go to <u>zeroenergy.ca</u>.