



MEDIA ADVISORY

Location: Bedford, Nova Scotia

Provident Development completes its first Net Zero Energy Ready home near Halifax

The only East Coast homebuilder in national Net Zero Energy project, chooses Bedford, Nova Scotia as site for its five net zero energy ready homes

When:

Monday, November 2, 2015 2:00 p.m.

What:

Provident Development invites media to a ribbon-cutting ceremony to celebrate the completion of its first Net Zero Energy Ready home built as part of a Canada-wide project. As part of this project, a minimum of 25 Net Zero Energy homes will be built in five communities across Canada.

Provident is the only builder from Atlantic Canada to be selected for this initiative.

Provident's Net Zero Energy Ready home is a 2,070-square-foot, three-bedroom-plus-lofted-den home that has been designed and constructed for Net Zero living. It will include an extra two inches of exterior insulation, triple-pane high-performance windows, and heat pump technology used for space heating. The home's roof has been designed to withstand the required load of photovoltaic panels for electricity generation to achieve Net Zero Energy. The goal of the Provident project is to make Net Zero living into reality by building high performance net zero ready homes in a production setting and making it accessible to the everyday consumer.

Over \$4 million in funding and in-kind contributions from Natural Resources Canada's ecoENERGY Innovation Initiative (ecoEII), Owens Corning Canada and the building industry will allow for the construction of at least 25 Net Zero Energy homes in four provinces.

Where:

70 Aspenhill Court Bedford, Nova Scotia

Who (photo/interview opportunity):

Mike Savage, Mayor, Halifax John Greenough, President, Provident Development Jane Morgan, President, Canadian Home Builders Association Salvatore Ciarlo, Technical Services Manager, Owens Corning Canada Sherry Donovan, CEO, Nova Scotia Home Builders Association



For media inquiries, or to schedule interviews, please contact:

Nikala Reashor, Provident Development <u>n.reashor@providentdevelopments.com</u> (902) 835-5855 ext. 4

About Provident Development Inc.

For more than 25 years, Provident Development has pursued excellence in real estate development. With roots in historic restorations, Provident has established "A Tradition of Excellence" in projects ranging from single family homes, to luxury waterfront condominiums, to prime Class A commercial space and entire planned communities. Its attention to detail, quality, consumer interests, new products and ideas, attract clients with the most distinguishing tastes.

About Owens Corning

Owens Corning (NYSE: OC) develops, manufactures and markets insulation, roofing and fiberglass composites. Global in scope and human in scale, the company's market-leading businesses use their deep expertise in materials, manufacturing and building science to develop products and systems that save energy and improve comfort in commercial and residential buildings. Through its glass reinforcements business, the company makes thousands of products lighter, stronger and more durable. Ultimately, Owens Corning people and products make the world a better place. Based in Toledo, Ohio, Owens Corning employs about 15,000 people in 26 countries. It has been a Fortune 500[®] company for 61 consecutive years. For more information, please visit <u>www.owenscorning.com</u>.

The **ecoENERGY Innovation Initiative (ecoEII)**, announced in the 2011 Budget, is a \$268 million program searching for long-term solutions to eliminate air pollutants and greenhouse gas emissions from energy production. Eligible projects must be demonstration or research & development.

For more information about the ecoEII Net Zero project, go to zeroenergy.ca.