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**For immediate release**  
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**News Release**

**GLEN MURRAY RELEASES FULL FISCAL PLAN**

*Leadership Candidate Takes On "The Elephant" To Protect McGuinty Liberal Legacy*

**Toronto** — Glen Murray today released his detailed fiscal and economic plan — the comprehensive framework spelling out how he will address "the number one challenge facing the next Premier.

"As Liberals, we all know that Ontario is in a serious fiscal crunch," said Murray. "Half of the measures we need to take have been taken on by the McGuinty government to date," he said.

"The remaining challenge — tens of billions over the next five years — have yet to be determined. This next round of choices is the elephant in the room of this leadership campaign, and I'm taking that on."

Murray's plan shows how Ontario will meet the fiscal challenge, while protecting and enhancing vital services like schools and health care.

"We have to change course on our economic and tax policies," said Murray. "We need more jobs and growth and we need to do more for middle-income Ontarians. Otherwise the McGuinty legacy which we've worked so hard to build will be jeopardized."

As Premier, Glen Murray will help middle-class Ontario families with tax breaks and no-money-down tuition. He will also stimulate job creation with targeted tax cuts for innovative businesses. "These measures will boost the economy," said Murray, as they have done in other jurisdictions.

At the same time, Murray unveiled measures to enhance government productivity through innovation in program delivery. "My Liberal plan for targeted tax relief and innovative government will balance the books and maintain the core investments we have made in education and health care," he said.

The package spells out how Murray will achieve these goals while keeping within the fiscal framework that will see the province's budget balanced by 2017-18.

"We'll review our entire system of tax deductions, exemptions, credits and different rates to make sure they focus better on building the economy we need. To meet our deficit targets and still provide the services Ontarians rely on, we need to grow our revenues, and I have the plan," he said.

“We’ll be sure that that we live up to our fiscal responsibilities while we never, ever have to live through again what we lived through with PC and NDP governments, with closed hospitals and compromised public services.”

Glen Murray’s fiscal and economic plan includes:

- Converting Registered Retirement Savings Plan and Child Care deductions to grants, and shifting the burden for tuition to after graduation — putting more money into Ontario families’ hands while costing the government less
- Focusing tax incentives on innovative companies that provide higher-quality jobs and economic growth, which would boost business activity and enhance tax revenues by as much as \$590 million a year
- Reviewing, consolidating and reorganizing government agencies — a move Glen Murray made successfully as Minister of Training, Colleges and Universities. Glen Murray would also have government agencies that deal with private disputes pay their own way instead of relying on taxpayer funds.
- Smart government — consolidating and centralizing government offices where work can be handled more cost-effectively
- Setting up a budget contingency reserve fund each year — a safety cushion to ensure there are no last-minute surprises due to global economic uncertainty.

“The Hudak PCs want to shrink the government as far as they can, taking away health care programs and threatening full-day kindergarten. The NDP have no plan — they don’t understand the fiscal challenge and can’t say no to unions and special interest groups,” Murray said.

Only Ontario Liberals have the capacity to tackle the fiscal challenges faced by our province while standing by families, working to grow our economy and create good jobs.

And as our next Leader, Glen Murray has a comprehensive plan to meet the challenges and sustain the McGuinty legacy.

Glen Murray’s leadership campaign of ideas and action is built on renewal for Ontario families and our economy:

- Tax cuts for the middle class and small business
- No-money-down university or college tuition
- Cities and towns that work
- Smart government that listens — working together to protect and renew our hospitals and social services.

**For more information:**

**Emily Kirk**

**647 668 1076**

**[emily.kirk@renewliberal.ca](mailto:emily.kirk@renewliberal.ca)**