

Attention News/Business Reporters and Assignment Editors:

Mountain Equipment Co-op Tops Best 50 Corporate Citizens in Canada list for 2010

(Toronto, Ontario, June 22, 2010) Corporate Knights has released the 9th Annual Best 50 Corporate Citizens in Canada, the definitive annual list of Canada's top corporate citizens.

This year, the ranking was enhanced with a transparent assessment of a company's relative carbon, water, waste, and energy impacts, utilizing newly available data from ASSET4, a Thomson Reuters business.

Other citizenship indicators include pension fund quality, board diversity, CEO-pay fairness, and tax dollar generation, as well as sector specific indicators such as renewable energy investments (for financial companies) and respect for human rights (for mining companies).

The Best Corporate Citizen for 2010 was Mountain Equipment Co-op. With strong board diversity, relatively low resource use, an embedded sustainability mandate, and strong supply chain management, MEC deserves the honour of the top corporate citizen in Canada.

The Corporate Knights Best 50 methodology for grading corporate citizenship, developed with financial support from Industry Canada, has helped raise the rigour and professionalism of what it means to be a good corporate citizen. Corporate Knights defines it as a company that fulfills its part of the social contract, while innovating solutions to pressing social and environmental challenges of our time.

Corporate Knights' ranking, subjected to outside scrutiny and review by Deloitte since 2007, applies a transparent methodology that calibrates important metrics from pension fund health and responsible accounting to executive pay and resource use. Many of these metrics that Corporate Knights has been tracking for years have recently moved to the forefront of the business pages with the crackdown on tax havens and the pension fund crunch.

TSX 60 statistics

Indicator	This year (fiscal 2009, \$CAD) unless otherwise noted
Corporate tax gap	\$10.56 billion (Up by \$1.16 billion from 2008)
Average % pension funded	82.47% (Down by 3.6% from 2008)
Number of employees	1.27 million (Up by 0.12 million from 2008)
Average CEO compensation	\$6.68 million (Up by \$1.68 million from 2008)
Ratio of CEO compensation to lowest-paid employee	CEO makes 334 times the lowest-paid employee (Up from 240 times in 2008)
Total companies with sustainable-development related board committees	35 (Down from 36 in 2008)
Female CEOs	0 (same as last year)
Visible-minority or Aboriginal CEOs	2 (same as last year)
Average percent of female board directors	14.49% (Up by 0.19% from last year)
Average percent of visible-minority or Aboriginal board directors	4.06% (Up by 0.23% from last year)
Number of TSX60 companies linking executive pay to sustainable development criteria	26
Average energy productivity (2008 \$USD sales over total energy use in GJ) – 27 companies reporting	\$5,580.89
Average carbon productivity (2008 \$USD sales over	\$51,081.35

total carbon emissions in tonnes) – 35 companies reporting	
Average water productivity (2008 \$USD sales over total waste produced in tonnes) – 15 companies reporting	\$3,525.77
Average waste productivity (2008 \$USD sales over total water used in tonnes) – 15 companies reporting	\$496,661.68

Corporate Knights examines foreign-based companies with significant operations in Canada in a separate assessment called the Top Foreign Corporate Citizens in Canada.

“The Best 50 Corporate Citizens are leading the charge to a cleaner, more humane capitalism, where markets and companies work to make the world a better place.” says Toby Heaps, Editor-in-Chief of Corporate Knights. “By serving their employees, society, and our environment, these companies generate the most stakeholder value, which is the ultimate basis of long-term value for shareholders.”

The full methodology and analysis of the Best 50 Corporate Citizens is detailed at <http://www.corporateknights.ca/best50> and summarized in the Best 50 2010 issue (Vol. 9.1) of Corporate Knights, found in the Globe and Mail today.

The Best 50 Corporate Citizens 2010

1. Mountain Equipment Co-op	BC
2. Cooperators Group	ON
3. Vancity	BC
4. Hydro One	ON
5. Loblaw Companies Limited	ON
6. Sherritt International	ON
7. SNC-Lavalin Group Inc.	QC
8. Desjardins	QC
9. IAMGOLD Corporation	ON
10. IGM Financial	MB
11. MDS Inc.	ON
12. Nexen Inc.	AB
13. ENMAX	AB
14. Sun Life Financial Inc.	ON
15. George Weston Limited	ON
16. Toronto-Dominion Bank	ON
17. Canadian National Railway Company	QC
18. Cameco Corporation	SK
19. Rona Inc.	QC
20. Magna International Inc.	ON
21. Sears Canada	ON
22. HSBC Bank of Canada	BC
23. BC Hydro and Power	BC
24. First Quantum Minerals Ltd.	BC
25. Canadian Broadcasting Corporation	ON
26. Catalyst	BC
27. Canada Post	ON
28. Hydro-Quebec	QC
29. Teck Resources Limited	BC
30. Transcontinental	QC
31. CANFOR CORPORATION	BC
32. Husky Energy Inc.	AB
33. Royal Bank of Canada	ON

34. Westport Innovations Inc.	BC
35. Enbridge Inc.	AB
36. Norbord Inc.	ON
37. Saskatchewan Power	SK
38. EnCana Corporation	AB
39. Kinross Gold Corporation	ON
40. Power Corp. of Canada	QC
41. Agrium Inc.	AB
42. Bank of Nova Scotia	ON
43. Tembec	QC
44. Cascades Inc.	QC
45. Caisse de dépôt et placement du Québec	QC
46. Thomson Reuters Corporation	ON
47. Suncor Energy Inc.	AB
48. Bombardier Inc.	QC
49. Manitoba Telecom Services Inc.	MB
50. Canadian Imperial Bank Of Commerce	ON

The Top Foreign Corporate Citizens in Canada 2010 (in alphabetical order)

ArcelorMittal Dofasco (London, UK / Luxembourg)
 Centrica plc (parent of Direct Energy) (Windsor, UK)
 Dell Inc. (Round Rock, TX)
 General Electric Company (Fairfield, CT, USA)
 Hewlett-Packard Company (Palo Alto, CA, USA)
 Honda Motor Company Limited (Tokyo, Japan)
 IBM (Armonk, NY)
 Starbucks Corp. (Seattle, WA, USA)
 Toyota Motor Corp. (Toyota City, Japan)
 Royal Dutch Shell plc (The Hague, The Netherlands)
 Weyerhaeuser Company (Federal Way, WA, USA)

Best 50 Provincial Breakdown

Ontario: 19
 Quebec: 11
 BC: 9
 Alberta: 7
 Manitoba: 2
 Saskatchewan: 2

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About Corporate Knights: Founded in 2002, Corporate Knights Inc. is an independent Canadian-based media company focused on promoting and reinforcing sustainable development in Canada.