

Press Release

Attention News/Business/National/Energy Reporters and Assignment Editors

Update to All-Canadian Cleantech Index

Cleantech 10™ list pinpoints the top publicly traded Cleantech companies in Canada

TORONTO, November 13, 2009 -- Transalta Corp. (TSX:TA) has completed its takeover of former Cleantech 10™ constituent Canadian Hydro Developers (formerly TSX:KHD). In response, Corporate Knights and Cleantech Group LLC have named Innergex Renewable Energy Inc. (TSX:INE) to the Cleantech 10 list in tenth spot. Innergex Renewable Energy Inc. owns a portfolio of wind and hydropower projects that consists of interests in three operating facilities with an aggregate net installed capacity of 60.9 MW. It has interests in seven projects under construction and development (aggregate net installed capacity of 197.5 MW) for which power purchase agreements with public utilities have been secured, and prospective projects of more than 1,600 MW.

The revised list is as follows:

Cleantech 10 2009	HQ City
1. Westport Innovations	Vancouver, BC
2. RuggedCom	Woodbridge, ON
3. WaterFurnace Renewable Energy	Fort Wayne, IN
4. Magma Energy Corp.	Vancouver, BC
5. 5N Plus	Montreal, QC
6. Carmanah Technologies Corp.	Victoria, BC
7. NEO Material Technologies	Toronto, ON
8. Stantec	Edmonton, AB
9. Hemisphere GPS	Calgary, AB
10. Innergex Renewable Energy Inc.	Longueuil, QC

Source: Corporate Knights Inc. and Cleantech Group LLC

How was CK Cleantech 10™ determined?

We sought out technology-driven growth companies that have big impacts on resource efficiency and the environment—not simply those re-branding themselves as ‘green.’ A set of 18 screening criteria were applied to all TSX companies that Cleantech Group LLC use for their broad Cleantech Index. While the TSX has a large number of Cleantech stocks, they tend to be younger and smaller, so the screening criteria was applied with some leniency to allow for a rounded out top-ten list. A heavy emphasis was placed on purity (percentage of revenues or income from Cleantech business, and whether or not it’s really ‘clean’) and quality (strategy, management, financial strength, sector leadership). Other key criteria included growth, earnings, liquidity, capitalization, technology/intellectual property, and overall impact.

For further information: see www.corporateknights.ca/cleantech and contact Toby Heaps, Corporate Knights, (416) 203-4674 x1, toby@corporateknights.ca

About Corporate Knights

Founded in 2002, Corporate Knights Inc. is an independent Canadian-based media company focused on prompting and reinforcing sustainable development in Canada.