



Press Release

Attention News/Business/National/Energy Reporters and Assignment Editors

All-Canadian Cleantech Index opens Toronto Stock Exchange

Cleantech 10™ list pinpoints the top publicly traded Cleantech companies in Canada

Next 10 Cleantech list highlights emerging Cleantech leaders of tomorrow

TORONTO, October 23, 2009 – Today, the CEOs of the companies on Corporate Knights’ third-annual *Cleantech 10™* list and *Next 10 Emerging Cleantech Leaders* opened the Toronto Stock Exchange. The TSX now has, by its count, the largest number of listed cleantech companies in the world at 122. Corporate Knights has been following cleantech companies since 2007 and highlighting the best investment prospects. The *Cleantech 10™* and *Next 10* represent Canada’s best publicly and privately held companies in the Cleantech realm, and span a range of sectors from global positioning systems to smart grids to solar technology.

This year’s *Cleantech 10™* outperformed the S&P/TSX Composite by 38 per cent this year (using an unweighted average of the 2009 *Cleantech 10™*’s returns for the past YTD as of October 21). “Canada is first in the world in the number of cleantech stocks we can invest in at home, and the *Cleantech 10™* are the best of the crop,” says Toby A. A. Heaps, editor-in-chief of Corporate Knights. “The *Cleantech Next Ten* exemplify a fusion of Canadian inventiveness and enterprise aimed at the bulls-eye of the emerging green economy.”

The Corporate Knights *Cleantech 10™* was compiled by Corporate Knights Inc. and Cleantech Group LLC, the leading provider of Cleantech indices and information globally.

Cleantech 10 2009	HQ City
1. Westport Innovations	Vancouver, BC
2. RuggedCom	Woodbridge, ON
3. WaterFurnace Renewable Energy	Fort Wayne, IN
4. Magma Energy Corp.	Vancouver, BC
5. 5N Plus	Montreal, QC
6. Canadian Hydro Developers**	Calgary, AB
7. Carmanah Technologies Corp.	Victoria, BC
8. NEO Material Technologies	Toronto, ON
9. Stantec	Edmonton, AB
10. Hemisphere GPS	Calgary, AB

Source: Corporate Knights Inc. and Cleantech Group LLC

Cleantech Next 10 Emerging Leaders (alpha order), 2009	HQ City
Cyrium Technologies	Ottawa, ON
Enerkem	Montreal, QC
EnerWorks	Dorchester, ON
Fifth Light Technology	Oakville, ON
General Fusion	Burnaby, BC
Ostara Nutrient Recovery Technologies	Vancouver, BC
SiXtron Advanced Materials	Dorval, QC
Skymeter	Toronto, ON
StormFisher Biogas	Toronto, ON
Vive Nano	Toronto, ON

Cleantech 10 companies off this year's list include BioteQ Environmental Technologies, Day4Energy, Timminco, and Xantrex. While Xantrex was acquired, the other companies struggled with scale and profitability. New companies on this year's list—Magma Energy, NEO Material Technologies, Stantec, and Hemisphere GPS—have exciting prospects in geothermal, rare earth metal processing, environmental consulting and design, and precision agriculture.

How was CK Cleantech 10™ determined?

We sought out technology-driven growth companies that have big impacts on resource efficiency and the environment—not simply those re-branding themselves as 'green.' A set of 18 screening criteria were applied to all TSX companies that Cleantech Group LLC use for their broad Cleantech Index. While the TSX has a large number of Cleantech stocks, they tend to be younger and smaller, so the screening criteria was applied with some leniency to allow for a rounded out top-ten list. A heavy emphasis was placed on purity (percentage of revenues or income from Cleantech business, and whether or not it's really 'clean') and quality (strategy, management, financial strength, sector leadership). Other key criteria included growth, earnings, liquidity, capitalization, technology/intellectual property, and overall impact.

Cleantech Next 10 Methodology

The Next 10 are selected by an advisory panel of Canada's foremost authorities on cleantech, based on the following four judging criteria: creativity and original approach, solving a business problem, clear business objective, and best chance of breaking through.

Next 10 Advisory Panel

Tyler Hamilton, *Energy Reporter*, The Toronto Star

Andrew Heintzman, *Co-Founder*, Investeco

Denis Leclerc, *President and CEO*, Québec Cleantech Cluster

Nicholas Parker, *Executive Chairman*, Cleantech Group LLC

Tom Rand, *Director*, VCI Green Funds and *Practice Lead*, Cleantech and Physical Sciences at the MaRS Discovery District

Vicky J. Sharpe, *President and CEO*, Sustainable Development Technology Canada

**Canadian Hydro Developers (TSX:KHD) is in a pre-acquisition phase with Transalta and is likely to cease trading on the TSX. When this happens, Corporate Knights will update the Cleantech 10.

For further information: see www.corporateknights.ca/cleantech and contact Toby Heaps, Corporate Knights, (416) 203-4674 x1, toby@corporateknights.ca

About Corporate Knights

Founded in 2002, Corporate Knights Inc. is an independent Canadian-based media company focused on prompting and reinforcing sustainable development in Canada.