



<u>Media Release</u> Attn: Environment, Real Estate, Community, News Reporters and Editors

BOMA Toronto presents Conservation Demand Management Awards at General Meeting Luncheon

(Toronto, September 29, 2009) The Building Owners and Managers Association of Toronto (BOMA Toronto) hosted its General Meeting Luncheon today. Following immediately after the Greening Greater Toronto Alliance and BOMA Toronto Summit, the luncheon included awards for participants in BOMA Toronto's Conservation Demand Management (CDM) Program.

"We're so proud of the efforts of our partners and their support for energy conservation initiatives," said BOMA Toronto's Wayne Proulx. "It's an easy, effective and efficient way to reduce your building's carbon footprint and save money at the same time. This is a win-win situation."

The CDM Program provides energy efficient retrofit incentives to office, retail and industrial buildings over 25,000 square feet in the 416 telephone exchange area. So far, the program has committed more than \$10 million to 250 buildings and 435 projects. The result is an estimated savings of 23,000 KW (201,480,000 KWH). That's enough to power 20,000 Ontario homes for one year.

Power Partner Awards went to: Loblaw (accepted by Mark Northey), The National Post (accepted by Paul Godfrey), Canadian Tire (accepted by Lisa Gibson) and Brookfield Properties (accepted by Stefan Dembinski).

Michelle Taylor of **Stikeman Eliott, LLP** was presented with the First Tenant Incentive Program Application award, while First Energy Conservation Assessment Program Recognition went to Kyle Rees of **REES Energy**.

"Congratulations to everyone who's participated in the CDM program," Proulx continued. "They've demonstrated that ecological and economic sustainability can co-exist. I hope many more businesses follow in their lead."

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The **BOMA Toronto CDM Program** has been contracted to deliver electricity conservation to the Ontario commercial real estate market as part of the OPA's larger plan to deliver 6300 megawatts of electricity reduction in Ontario from various sources. The available incentives, which are capped at 40% of the eligible projects costs, are for peak demand, consumption or cooling ton reduction, at a rate of \$400 per kilowatt, \$0.05 per kilowatt hour or \$250 per ton (for geothermal space cooling systems), respectively. The Program is designed to maximize participation through its simple application process and quick delivery of incentive payments upon project completion.