



Attention News/Business Reporters and Assignment Editors:

Corporate Knights to release Best 50 Corporate Citizens in Canada 2009 on June 22

New in 2009: Top Foreign Corporate Citizens in Canada

(Toronto, Ontario, June 19, 2009) Corporate Knights will release the 8th Annual Best 50 Corporate Citizens in Canada, the definitive annual list of Canada's top corporate citizens, on Monday, June 22.

Citizenship indicators include pension fund quality, board and C-suite diversity, CEO-pay fairness, and tax dollar generation, as well as sector specific indicators such as renewable energy investments (for financial companies) and respect for human rights (for mining companies).

The Corporate Knights Best 50 methodology for grading corporate citizenship, developed with financial support from Industry Canada, has helped raise the rigour and professionalism of what it means to be a good corporate citizen. Corporate Knights defines it as a company that fulfills its part of the social contract, while innovating solutions to pressing social and environmental challenges of our time. According to American think tank RAND Corp., income tax avoidance will be "corporate America's next big scandal."

Corporate Knights' ranking, subjected to outside scrutiny and review by Deloitte since 2007, applies a transparent methodology that calibrates important metrics from pension fund health and responsible accounting to executive pay and shareholder conflict. Many of these metrics that Corporate Knights has been tracking for years have recently moved to the forefront of the business pages with the crackdown on tax havens and the pension fund crunch.

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About Corporate Knights: *Founded in 2002, Corporate Knights Inc. is an independent Canadian-based media company focused on promoting and reinforcing sustainable development in Canada.*