



Attention News/Business Reporters and Assignment Editors:

## **IBM Tops List of 50 Best Corporate Citizens in Canada for 2008**

(Toronto, Ontario, June 30, 2008) Corporate Knights has released the 7<sup>th</sup> Annual Best 50 Corporate Citizens in Canada, the definitive annual list of Canada's top corporate citizens.

Citizenship indicators include pension fund quality, diversity, pollution, CEO-pay fairness, and tax dollar generation, as well as sector specific indicators such as renewable energy investments (for financial companies) and fleet efficiency (for auto companies).

The Best Corporate Citizen for 2008 was IBM. Its diverse Board of Directors, wide-ranging sustainability initiatives, innovative product lines combined to give the company strong baseline and sector-specific scores.

This year, the retail sector moved up overall, thanks to the inclusion of a new retail-specific indicator that evaluated facility waste reduction and conservation.

The total amount of unfunded pensions in TSX 60 companies has been declining since 2005. TSX 60 companies had a pension gap of \$5.8 billion in fiscal 2007, down from \$7.3 billion in fiscal 2006.

"The Best 50 Corporate Citizens represent a list of companies that are set to lead--not follow--what we expect will be a year of unprecedented changes on the regulatory landscape," says Toby Heaps, Editor-in-Chief of Corporate Knights.

The full methodology and analysis of the Best 50 Corporate Citizens will be detailed at <http://www.corporateknights.ca/special-reports/63-best-50-corporate-citizens.html> and summarized in the Best 50 2008 issue (Vol. 7.1) of Corporate Knights, found in the Globe and Mail on June 30 in Eastern Canada and July 7 in Western Canada.

### **The Best 50 Corporate Citizens 2008**

1. IBM
2. Petro-Canada
3. McKesson Canada
4. Rio Tinto Alcan
5. Loblaw Companies Limited
6. Hydro One
7. BC Hydro and Power Authority
8. Domtar Corp.
9. Westport Innovations Inc.
10. General Electric
11. Nexen Inc.
12. Hydro-Quebec
13. Mountain Equipment Co-op
14. Thomson Reuters Corp.
15. ArcelorMittal Dofasco
16. Stantec Inc.
17. Cascades Inc.
18. Sherritt International Corporation
19. Vancouver City Savings C.U.

20. Mouvement des caisses Desjardins
21. Home-Depot
22. Transcontinental Inc.
23. CN
24. Ballard Power Systems Inc.
25. Alberta-Pacific Forest Industries Inc.
26. Shoppers Drug Mart Corporation
27. Direct Energy Marketing
28. Royal Bank of Canada
29. Canadian Pacific Railway Ltd.
30. Catalyst Paper Corporation
31. Ford Motor Company
32. Tembec Inc.
33. Bank of Montreal
34. Dell
35. Sun Life Financial Inc.
36. Potash Corporation of Saskatchewan
37. Suncor Energy Inc.
38. Teck Cominco Ltd.
39. Tim Hortons Inc.
40. Costco Wholesale Corp.
41. SNC- Lavalin (Groupe)
42. BCE Inc.
43. Canadian Tire Corporation Ltd.
44. Manitoba Hydro-Electric Board
45. Great-West Lifeco Inc.
46. EPCOR Power LP
47. Hewlett-Packard Company
48. Dupont
49. Xstrata-Falconbridge
50. Enbridge Inc.

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